

# CHESHIRE EAST COUNCIL

## REPORT TO: AUDIT & GOVERNANCE COMMITTEE

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**Date of Meeting:** 17<sup>th</sup> November 2010  
**Report of:** Borough Treasurer & Head of Assets  
**Subject/Title:** Final Accounts Memorandum

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### **1.0 Report Summary**

- 1.1 The Final Accounts Memorandum relating to the audit of the accounts for 2009-10 is set out in Appendix A.

### **2.0 Recommendation**

- 2.1 That members receive and comment on the Final Accounts Memorandum for 2009-10.
- 2.2 That members note the audit fee as set out in paragraphs 8 and 9 of the Memorandum.

### **3.0 Reasons for Recommendations**

- 3.1 The appointed auditors are required to report to those charged with governance.

### **4.0 Wards Affected**

- 4.1 Not applicable.

### **5.0 Local Ward Members**

- 5.1 Not applicable.

### **6.0 Policy Implications including - Climate change - Health**

- 6.1 None.

### **7.0 Financial Implications (Authorised by the Borough Treasurer)**

- 7.1 As covered in the report.

### **8.0 Legal Implications (Authorised by the Borough Solicitor)**

- 8.1 None.

## **9.0 Risk Management**

- 9.1 The Final Accounts Memorandum has been prepared to meet the requirements set out in the Statement of Responsibilities of Auditors and Audited Bodies issued by the Audit Commission.

## **10.0 Background and Options**

- 10.1 The Audit Commission presented their findings from the audit and issued an unqualified opinion to the Audit and Governance Committee on 30<sup>th</sup> September 2010.
- 10.2 The Final Accounts Memorandum presents the action points that officers and members will need to consider for the preparation of the 2010/11 financial statements. These include:
- the qualitative issues reported in the Annual Governance Report;
  - other identified opportunities for strengthening controls and procedures;
  - action in respect of known risk areas for the 2010/11 accounts.

## **11.0 Access to Information**

The background papers relating to this report can be inspected by contacting the report writer:

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